Notice of Relocation of Head Office

Tokyu Land Capital Management Inc.

Tokyu Land Capital Management Inc. (Head Office: Shibuya-ku, Tokyo; President & CEO: Hitoshi Maehara) has announced plans to relocate its Head Office from Shibuya-ku to Minato-ku in Tokyo.

1. Overview of relocation

(1) Address, building TK Minami-Aoyama Building, 6-21 Minami-Aoyama 2-chome, Minato-ku,

Tokyo, Japan

(2) Access Two minutes on foot from Aoyama-itchome Station on the Tokyo Metro's

Ginza and Hanzomon lines and the Toei Subway's Oedo Line

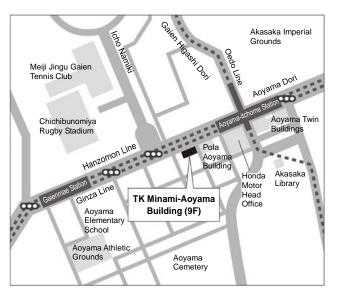
(3) Starting date of operations at new office

September 24, 2015

(4) Telephone number Switchboard: +81-3-5414-1832; fax +81-3-5414-1834

* Our switchboard and fax numbers will change following the relocation.

[Map]



2. Current Head Office

(1) Address, building Shibuya Center Place, 16-3 Dogenzaka 1-chome, Shibuya-ku, Tokyo, Japan

(2) Access Six minutes on foot from Shibuya Station on JR lines, the Tokyo Metro's Ginza and Hanzomon lines, the Tokyu Toyoko Line, and other rail lines

* This notice does not qualify as a disclosure document under the Financial Instruments and Exchange Act. It is not intended as an inducement to invest or for similar purposes, whether in Japan or overseas.

