Notice of Acquisition of GRESB Real Estate Assessment

Tokyu Land Capital Management Inc.

Tokyu Land Capital Management Inc. (Head office: Minato-ku, Tokyo; President & CEO: Yutaro Tanaka) (the "Company") has announced that a fund that has entrusted the Company with asset management acquired a Global Real Estate Sustainability Benchmark ("GRESB") Real Estate Assessment conducted in 2018.

1. Overview of GRESB Real Estate Assessment

GRESB is an annual benchmark survey for environmental, social and governance ("ESG") considerations in the global real estate sector and was established in 2009 primarily by a group of European pension funds which led the Principles for Responsible Investment.

GRESB Real Estate Assessment comprehensively evaluates sustainability efforts by real estate companies and REITs, etc., rather than that of individual properties.

Altogether, 903 real estate companies and funds, etc. across the globe participated in the survey in 2018.

2. Results of the survey

The private fund investing in rental residential properties that has entrusted the Company with asset management acquired "1 Star" in "GRESB Rating," the relative assessment based on the total score.



The Company will continue to promote initiatives on sustainability based on the Sustainability Policy established in June 2018, considering the characteristics of funds as well as investors' interests.

*This notice does not qualify as a disclosure document under the Financial Instruments and Exchange Act. It is not intended as an inducement to invest or for similar purposes, whether in Japan or overseas.

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