Notice of change of President & CEO

Tokyu Land Capital Management Inc.

Tokyu Land Capital Management Inc. (Head office: Minato-ku, Tokyo; President & CEO: Hitoshi Maehara) is replacing the company president, who will be retiring, effective as April 1 as follows.

The change will become official after the Company's regular Board of Directors meeting, scheduled to be held on March 28 this year.

Hitoshi Maehara	President and Representative Director (outgoing)
Yutaro Tanaka	President and Representative Director (incoming)

For inquiries: Corporate Planning& Administration Department TEL: 03-5414-1832